

# Consolidated Financials

## CONSOLIDATED STATEMENTS OF INCOME

Twelve months ended December 31  
(in thousands except per share data)

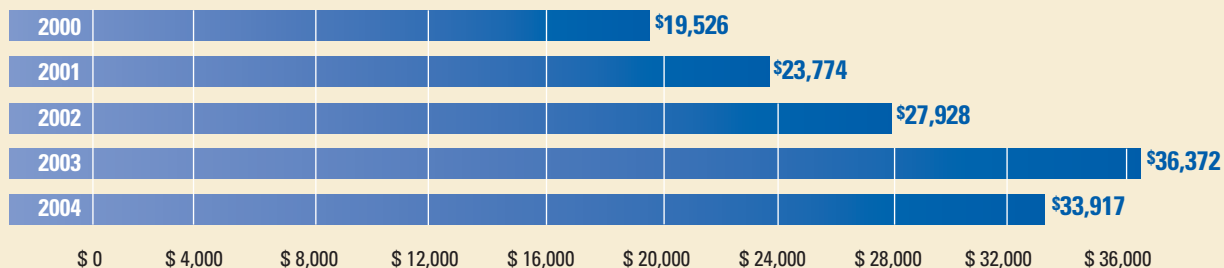
	2004	2003	INCREASE (DECREASE)
Interest income	\$ 130,401	\$ 128,514	1.47 %
Interest expense	<u>37,189</u>	<u>43,895</u>	(15.28) %
Net interest income	93,212	84,619	10.15 %
Provision for loan losses	8,648	9,332	(7.33) %
Noninterest income	33,917	36,372	(6.75) %
Noninterest expense	<u>74,595</u>	<u>70,735</u>	5.46 %
Income before income taxes	43,886	40,924	7.24 %
Income tax expense	<u>12,936</u>	<u>12,033</u>	7.50 %
<b>Net Income</b>	<b>\$ 30,950</b>	<b>\$ 28,891</b>	7.13 %
Cash dividends per share	\$ 0.87	\$ 0.75	16.00 %
Book value per share	\$ 15.91	\$ 14.95	6.42 %
Average shares outstanding	14,811	14,821	(0.07) %

## CONSOLIDATED BALANCE SHEETS

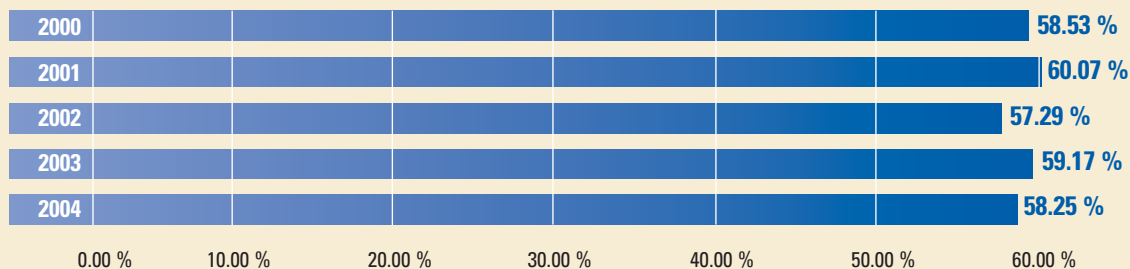
December 31  
(in thousands)

	2004	2003	INCREASE (DECREASE)
<b>Assets:</b>			
Cash and due from banks	\$ 78,725	\$ 79,907	(1.48) %
Federal funds sold	50,855	9,054	461.69 %
Securities	544,951	509,352	6.99 %
Loans held for sale	0	315	(100.00) %
Loans (net)	1,902,519	1,736,260	9.58 %
Other assets	<u>132,044</u>	<u>139,151</u>	(5.11) %
<b>Total Assets</b>	<b>\$ 2,709,094</b>	<b>\$ 2,474,039</b>	9.50 %
<b>Liabilities and Shareholders' Equity:</b>			
Deposits	\$ 2,140,418	\$ 2,067,615	3.52 %
Repurchase agreements	88,404	96,506	(8.40) %
Federal funds purchased and other short-term borrowings	4,240	8,787	(51.75) %
Advances from Federal Home Loan Bank	162,391	3,192	4987.44 %
Long-term debt	59,500	59,500	0.00 %
Other liabilities	<u>17,972</u>	<u>17,046</u>	5.43 %
<b>Total Liabilities</b>	<b>\$ 2,472,925</b>	<b>\$ 2,252,646</b>	9.78 %
<b>Shareholders' Equity</b>	<b>236,169</b>	<b>221,393</b>	6.67 %
<b>Total Liabilities and Shareholders' Equity</b>	<b>\$ 2,709,094</b>	<b>\$ 2,474,039</b>	9.50 %

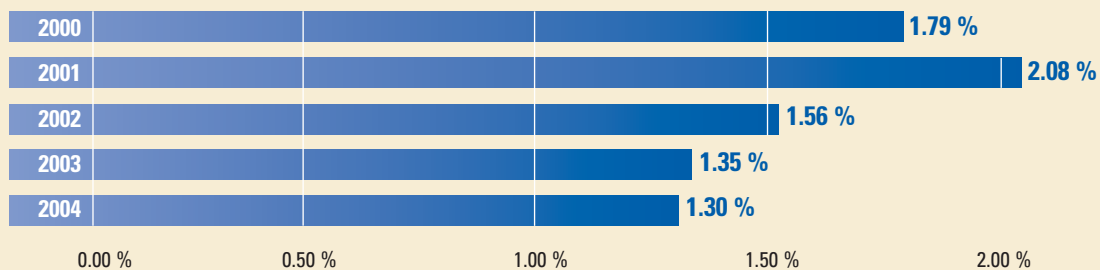
**NONINTEREST INCOME** in thousands



**EFFICIENCY RATIO**



**NONPERFORMING ASSETS TO LOANS AND FORECLOSED PROPERTIES**



**CUMULATIVE AVERAGE ASSET GROWTH**

